

FORESTRY 2009



1.8 MILLION HECTARES OF PLANTATION.
ONE SPECIALIST BROKER.



2009 FORESTRY INSURANCE PRODUCT
www.agririsk.co.nz

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PRODUCT INFORMATION

AgriRisk is the only broker in New Zealand that specialises in insurance for agribusiness, including New Zealand's forestry industry. Like most agricultural producers, your investment capital and income producing assets are exposed to a variety of production risks. For those risks difficult or impossible to manage, AgriRisk has secured a flexible Forestry Insurance product to provide financial safeguards and peace of mind for your business.

This product information flyer provides general information on the Forestry Insurance policy and how it is structured. As all plantations have their own unique set of circumstances, AgriRisk will work individually with their owners and forestry consultants to develop a policy that works for each forestry business.

What Does the Forestry Insurance Policy Cover?

The Forestry Insurance Policy provides cover for loss of trees which are destroyed directly by fire and hail as well as earthquake, volcanic eruption, landslip, malicious damage and impact. Wind-storm cover is optional.

Additional benefits include:

- **Fire Fighting Expenses:** Additional expenses that are necessarily and reasonably incurred for the purpose of extinguishing fire at or in the immediate vicinity of the Plantation insured.
- **Clearing and Disposing of Destroyed Trees and Re-establishment Costs:** Costs which are incurred for the purpose of clearing and disposing of destroyed trees, preparing the land for replanting and costs associated with replanting.

Fire Fighting Levy cover is optional.

How is the premium determined?

Premium rates are significantly influenced by each plantation's risk profile. This evaluates the location, topography, aspect and layout of the plantation, age and tree species within the plantation, overall plantation management and fire risk management capabilities.

What is the excess?

The excess under the policy is 1.5% of the declared value for each and every loss occurrence. There are also other excess options available.

How is my plantation valued?

This policy allows you to nominate an agreed value per hectare.

In the event of a claim any salvage will be deducted from the agreed declared value per hectare.

When does cover commence?

Coverage for loss of trees commences at 9am on the day, 48 hours after acceptance of your application. The policy is renewed annually.

How is a claim managed?

Independent and specialist agricultural Loss Adjusters, ALM Group will carry out a detailed assessment following a loss. ALM have significant forestry sector expertise and broad based experience in plantation losses from a variety of perils.

In almost 20 years AgriRisk has facilitated the payment of a variety of claims with over \$200 million paid to their clients — with not one reaching litigation.

Who is the insurer?

This insurance cover is provided by Primacy Underwriting Agency Pty Ltd, an agent of Farmers Mutual Insurance Association.

Understanding the policy

This flyer is a brief summary of some aspects of the Forestry Insurance Policy. It is important that you obtain and read the full policy wording carefully to ensure you understand all its terms and conditions. Unlike most brokers, AgriRisk's knowledgeable staff will take the time to structure your individual policy and ensure you understand how it will perform in the event of a claim.



For more information and advice, a copy of the policy or an obligation free quotation please contact Nikki Berney on 09 414 2547, Freecall: 0800 247 873 or email nberney@agririsk.co.nz
You can also visit our website at www.agririsk.co.nz